# SOCIAL ENTERPRISE PROGRAM - \$170,000 PA

Social enterprises exist to change the world for the better. A social enterprise is a business that trades to tackle social problems, improve communities, people's life chances, or the environment. Their main purpose is to promote, encourage, and make social change -in a financially sustainable way. Social Enterprises make and do things that earn money and make profits like any business. It is how they work and what they do with their profits that is different: working to make a bigger difference, reinvesting the profits to do more good. It's this combination of doing business and doing good that makes social enterprise one of the most impactful area of modern philanthropy.

Social enterprises are businesses that:

- are led by an economic, social, cultural, or environmental mission consistent with a public or community benefit
- · derive a substantial portion of their income from trade
- · reinvest the majority of their profit/surplus in the fulfilment of their mission

#### lf we.. (activities)

Support innovative, mission driven charities and social enterprises that have a defined social purpose benefit to promote, encourage, and make social change -in a financially sustainable way

#### By... (approaches)

Focusing on organisations that -

- have inspiring leadership with purpose and passion
- have proven strong business skills and substantial networks
- derive a substantial portion of income from trade
- reinvest the majority of annual profits towards achieving the social purpose
- are accountable and transparent

## Resulting in ... (outputs)

A stronger, more resilient not for profit sector with diversified revenue streams and access to much needed capital during economic downturns and crucially building stronger balance sheets.

This results in the continued support of some of the most vulnerable people in our society in the focus areas of –

- education
- health
- disability
- homelessness
- child and family safety entrenched disadvantaged

### Leading to... IMPACT!

Growing the social enterprise sector, strengthening its connectivity, and unlocking the potential to create and deliver enhanced economic and social value to the community by

- creating jobs and pathways to employment such as certified education and training that leads to meaningful paid work
- reinvesting profits in community projects, providing vital services for people who might not get them otherwise.
- continued support of inspiring leaders

