

COOPER INVESTORS GLOBAL EQUITIES FUND (UNHEDGED) MONTHLY FACT SHEET



Cooper Investors Pty Limited

AFS Licence Number 221794

ABN 26 100 409 890

31st December 2017

Investment Strategy: The Manager aims to invest in quality companies within the best industries globally, with a long term time horizon. The portfolio will generally tend toward large cap stocks in developed markets (including those that may derive a significant part of their revenue and profits from emerging markets). The Manager will use CI's VoF research philosophy and process to assess individual companies and industries and to construct a portfolio that aims to achieve the risk and return objectives. This means that we seek to invest in quality companies with a strong value proposition. The Fund will generally be fully invested and the level of exposure to specific companies, industries and markets will be selected by CI's small, focused team.

Benchmark: MSCI All Countries World Net Dividends in Australian dollars.

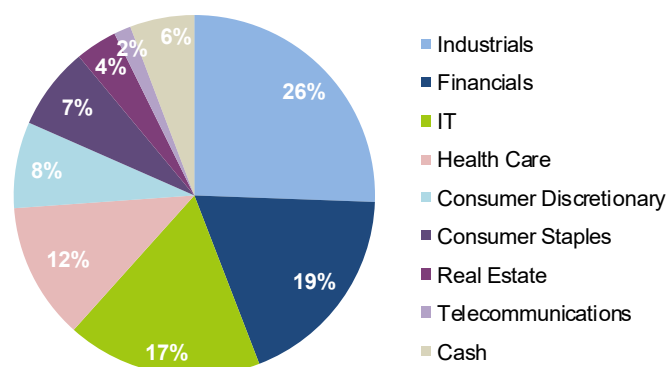
Management Fee: 1.2% pa (inclusive of GST) of the Net Asset Value of the Fund.

Performance Fee: 10% of the Fund's out-performance of the Benchmark plus GST (calculated daily and paid six monthly directly from the Fund). A high water mark applies.

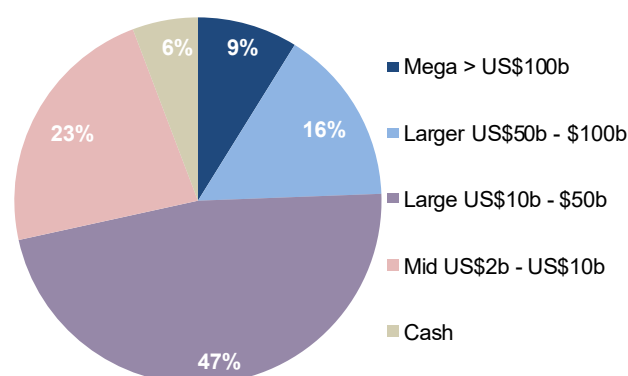
Liquidity: Daily application and redemptions.

For further information about the Fund or Cooper Investors please visit our website: www.cooperinvestors.com.

Holdings by Sector
GICS Level 1 Sectors



Holdings by Market Capitalisation



Performance - Net Returns

	Portfolio	Benchmark	Value Added
1 month	-3.77%	-1.38%	-2.39%
Rolling 3 months	4.32%	6.07%	-1.75%
Rolling 1 Year*	17.73%	14.77%	2.96%
Rolling 3 Year *	11.48%	10.95%	0.53%
Rolling 5 Year *	17.34%	17.26%	0.08%
Rolling 7 Year *	14.75%	13.01%	1.74%
Since Inception*	8.83%	7.93%	0.90%
Since Inception^	120.26%	103.85%	16.40%

*Annualised

^Cumulative (inception date was 1 September 2008)

Past performance is not a reliable indicator of future performance.

Note: Figures may be rounded.

Portfolio Snapshot

Stock	Investment Category
Unibail-Rodamco	Bond like equities
Liberty SiriusXM	Asset Plays
Henkel	Stalwarts
Constellation Software	Growth
IQVIA Holdings	Turnarounds

Geographical Exposure by Source of Revenues*

Region	% Fund
North America	55
Emerging Markets	20
Europe ex-UK	12
Japan	8
UK	4

*Derived on a look-through basis using underlying revenue exposure of individual fund stocks

Terms and Conditions

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